



Swan Energy Limited

(Formerly Swan Mills Limited)

6 FELTHAM HOUSE, 2nd FLOOR, 10, J. N. HEREDIA MARG, BALLRD ESTATE, MUMBAI - 400 001
Tel.: +91 22 4058 7300 • Email: info@swan.co.in / invgrv@swan.co.in • website: swan.co.in
CIN. L17100MH1909PLC000294

swan/nse/bse

26th September, 2024

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Symbol: SWANENERGY

Dear Sir / Madam,

Sub: Submission of Voting Results and Summary of the Proceedings of the 116th Annual General Meeting of Swan Energy Limited.

The 116th Annual General Meeting (“AGM”) of Swan Energy Limited (“Company”) was held on Thursday, September 26, 2024, at 12:30 p.m. (IST). The AGM was conducted through Video Conferencing / Other Audio-Visual Means to transact the business as stated in the Notice dated August 14, 2024, convening the AGM.

In this regard, please find enclosed following.

1. Summary of the proceedings of the AGM of the Company – **Annexure A**
2. Voting results of remote e-voting conducted prior to the AGM and during the AGM, in relation to the business transacted at the AGM - **Annexure B**
3. The Scrutinizer's Report dated September 26, 2024, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, each as amended - **Annexure C**

The AGM concluded at 1.20 p.m. (IST).

The voting results along with the Scrutinizer’s Report will be made available on the website of the Company at www.swan.co.in as well as on the website of the National Securities Depository Limited at www.evoting.nsdl.com

These disclosures are being made in terms of Regulation 30 read with Para A of Part A of Schedule III, Regulation 44 (3) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This is for your information and records.

Thanking you,

Yours faithfully,

For Swan Energy Limited

Deepesh Kedia
Company Secretary

Enclosed as above



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Annexure-A

Summary of the Proceedings of the 116th Annual General Meeting of Swan Energy Limited

The 116th Annual General Meeting (“AGM/Meeting”) of the Members of Swan Energy Limited (“Company”) was held today i.e. Thursday, September 26, 2024, at 12:30 p.m. (IST), through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”), to transact the business as stated in the Notice dated August 14, 2024, convening the AGM.

Mr. Deepesh Kedia, Company Secretary, welcomed the Members to the AGM and briefed them on the details relating to their participation at the Meeting through audio-visual means.

Mr. Navinbhai Dave Chairman of the Board, chaired the AGM. The Chairman welcomed the Members to the AGM and on requisite quorum being present, called the AGM to order.

All the Directors of the Company, representatives of M/s N.N. Jambusaria & Co., Statutory Auditors, M/s Nisha Patel & Associates, Cost Auditors and M/s Jignesh M. Pandya & Co., Mumbai, Secretarial Auditors were present at the Meeting through VC from their respective locations.

The Chairman informed the Members that, the proceedings of the AGM were also being webcast and could be viewed live by Members by logging on to the website of the National Securities Depository Limited (“NSDL”). The Company had taken requisite steps to enable Members to participate and vote on the business to be transacted at the AGM.

Since the AGM was held through VC/OAVM, in compliance with the applicable circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India, physical attendance of Members was dispensed with. Accordingly, the Members were informed that the requirement of appointing proxies was not applicable.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2024 were taken as read. There were no qualifications, observations, or adverse remarks in the Report of the Statutory Auditors.

Thereafter, Mr. Chetan Selarka, Whole-time Director & Chief Financial Officer of the Company updated the members on Company’s overall performance and achievements during F.Y. - 2023-24.

In terms of the Notice dated August 14, 2024 convening the 116th AGM of the Company, the following businesses were transacted at the Meeting through remote e-voting prior to the meeting as well as during the Meeting:

Resolution No	Description of the Resolutions	Ordinary/ Special Resolution
Ordinary Business:		
1	Adoption of IND AS compliant Financial Statements (Standalone & Consolidated)	Ordinary
2	Declaration of dividend	Ordinary
3	Re-appointment of Director retiring by rotation	Ordinary
Special Business		
4	Ratification of Cost Auditor’s Remuneration	Ordinary
5	Approval for material related party transactions	Ordinary
6	Re-appointment of Mr. Nikhil V. Merchant (DIN: 00614790) as Managing Director of the Company and to fix his remuneration	Special



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7	Re-appointment of Mr. Paresh V. Merchant (DIN: 00660027) as Whole Time Director & Key Managerial Personnel of the Company and to fix his remuneration	Special
8	Appointment of Mr. Chetan Selarka (DIN:03224037) as a Director of the Company	Ordinary
9	Designation of Mr. Chetan Selarka (DIN: 03224037) as Whole Time Director (Key Managerial Personnel) and Chief Financial Officer of the company	Special
10	Appointment of Mr. Ashish Bairagra (DIN: 00049591) as an Independent Director of the Company	Special
11	Appointment of Mr. Prabhakar Reddy Patil (DIN: 00377406) as an Independent Director of the Company	Special

Chairman informed that the Members of the Company, were provided with the facility of remote e-voting between Monday, September 23, 2024 (9:00 a.m. IST) and Wednesday, September 25, 2024 (5:00 p.m. IST) and e-voting during the AGM. The Chairman requested the Members who were present during the AGM and had not cast their votes by remote e-voting to cast their votes during the AGM.

The Chairman then requested the Company Secretary to call upon the registered Speaker Shareholders who had sought clarifications on the financial statements and the proposed resolutions. The Company Secretary then announced the names of the registered Speaker Shareholders. The questions raised by the Speaker Shareholders were subsequently addressed by the Company.

The Chairman informed the Members that the combined results of e-voting (remote e-voting and e-voting at the AGM) along with the consolidated Scrutiniser's Report shall be declared / communicated within the prescribed timelines.

General information about company	
Scrip code	503310
NSE Symbol	SWANENERGY
MSEI Symbol	NOTLISTED
ISIN	INE665A01038
Name of the company	Swan Energy Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-09-2024
Start time of the meeting	12:30 PM
End time of the meeting	1:20 PM

Scrutinizer Details

Name of the Scrutinizer	Mr. Jignesh M. Pandya
Firms Name	Jignesh M. Pandya & Co.
Qualification	CS
Membership Number	7346
Date of Board Meeting in which appointed	14-08-2024
Date of Issuance of Report to the company	26-09-2024

Voting results

Record date	19-09-2024
Total number of shareholders on record date	121227
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	14
b) Public	89
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	Add Notes

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of IND AS Compliant Financial Statements (standalone & Consolidated) for the year ended 31st March, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		169148000	169103000	99.9734	169103000	0	100.0000
Public- Institutions	E-Voting	76388798	61464723	80.4630	61464723	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		76388798	61464723	80.4630	61464723	0	100.0000
Public- Non Institutions	E-Voting	67920088	7526636	11.0816	7524392	2244	99.9702	0.0298
	Poll		12089	0.0178	12089	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		67920088	7538725	11.0994	7536481	2244	99.9702
Total		313456886	238106448	75.9615	238104204	2244	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of dividend for the financial year ended 31st March, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		169148000	169103000	99.9734	169103000	0	100.0000
Public- Institutions	E-Voting	76388798	61467144	80.4662	61467144	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		76388798	61467144	80.4662	61467144	0	100.0000
Public- Non Institutions	E-Voting	67920088	7526636	11.0816	7524382	2254	99.9701	0.0299
	Poll		12089	0.0178	12089	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		67920088	7538725	11.0994	7536471	2254	99.9701
Total		313456886	238108869	75.9622	238106615	2254	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Nikhil Merchant, who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		169148000	169103000	99.9734	169103000	0	100.0000
Public-Institutions	E-Voting	76388798	61464723	80.4630	60528310	936413	98.4765	1.5235
	Poll							
	Postal Ballot (if applicable)							
	Total		76388798	61464723	80.4630	60528310	936413	98.4765
Public- Non Institutions	E-Voting	67920088	7526636	11.0816	7524381	2255	99.9700	0.0300
	Poll		12089	0.0178	12089	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		67920088	7538725	11.0994	7536470	2255	99.9701
Total		313456886	238106448	75.9615	237167780	938668	99.6058	0.3942
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Cost Auditor's Remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		169148000	169103000	99.9734	169103000	0	100.0000
Public-Institutions	E-Voting	76388798	61464723	80.4630	61464723	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		76388798	61464723	80.4630	61464723	0	100.0000
Public- Non Institutions	E-Voting	67920088	7526636	11.0816	7524230	2406	99.9680	0.0320
	Poll		12089	0.0178	12089	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		67920088	7538725	11.0994	7536319	2406	99.9681
Total		313456886	238106448	75.9615	238104042	2406	99.9990	0.0010
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for material related party transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		169148000	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	76388798	48048556	62.9000	29266678	18781878	60.9106	39.0894
	Poll							
	Postal Ballot (if applicable)							
	Total		76388798	48048556	62.9000	29266678	18781878	60.9106
Public- Non Institutions	E-Voting	67920088	7526636	11.0816	7521990	4646	99.9383	0.0617
	Poll		12089	0.0178	7089	5000	58.6401	41.3599
	Postal Ballot (if applicable)							
	Total		67920088	7538725	11.0994	7529079	9646	99.8720
Total		313456886	55587281	17.7336	36795757	18791524	66.1946	33.8054
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Nikhil V. Merchant (DIN:00614790) as Managing Director of the Company and to fix his remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		169148000	169103000	99.9734	169103000	0	100.0000
Public-Institutions	E-Voting	76388798	61464723	80.4630	60437268	1027455	98.3284	1.6716
	Poll							
	Postal Ballot (if applicable)							
	Total		76388798	61464723	80.4630	60437268	1027455	98.3284
Public- Non Institutions	E-Voting	67920088	7526636	11.0816	7524372	2264	99.9699	0.0301
	Poll		12089	0.0178	12089	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		67920088	7538725	11.0994	7536461	2264	99.9700
Total		313456886	238106448	75.9615	237076729	1029719	99.5675	0.4325
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Paresh V. Merchant (DIN: 00660027) as Whole Time Director & Key Managerial Personnel of the Company and to fix his remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		169148000	169103000	99.9734	169103000	0	100.0000
Public- Institutions	E-Voting	76388798	61464723	80.4630	44612506	16852217	72.5823	27.4177
	Poll							
	Postal Ballot (if applicable)							
	Total		76388798	61464723	80.4630	44612506	16852217	72.5823
Public- Non Institutions	E-Voting	67920088	7526636	11.0816	7524427	2209	99.9707	0.0293
	Poll		12089	0.0178	12089	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		67920088	7538725	11.0994	7536516	2209	99.9707
Total		313456886	238106448	75.9615	221252022	16854426	92.9215	7.0785
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Chetan Selarka (DIN: 03224037) as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		169148000	169103000	99.9734	169103000	0	100.0000
Public- Institutions	E-Voting	76388798	61464723	80.4630	53712000	7752723	87.3867	12.6133
	Poll							
	Postal Ballot (if applicable)							
	Total		76388798	61464723	80.4630	53712000	7752723	87.3867
Public- Non Institutions	E-Voting	67920088	7526636	11.0816	7522742	3894	99.9483	0.0517
	Poll		12089	0.0178	12089	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		67920088	7538725	11.0994	7534831	3894	99.9483
Total		313456886	238106448	75.9615	230349831	7756617	96.7424	3.2576
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Designation of Mr. Chetan Selarka (DIN: 03224037) as Whole Time Director (Key Managerial Personnel) and Chief Financial Officer of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		169148000	169103000	99.9734	169103000	0	100.0000
Public- Institutions	E-Voting	76388798	61464723	80.4630	53249775	8214948	86.6347	13.3653
	Poll							
	Postal Ballot (if applicable)							
	Total		76388798	61464723	80.4630	53249775	8214948	86.6347
Public- Non Institutions	E-Voting	67920088	7526636	11.0816	7522787	3849	99.9489	0.0511
	Poll		12089	0.0178	12089	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		67920088	7538725	11.0994	7534876	3849	99.9489
Total		313456886	238106448	75.9615	229887651	8218797	96.5483	3.4517
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Ashish Bairagra (DIN: 00049591) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		169148000	169103000	99.9734	169103000	0	100.0000
Public-Institutions	E-Voting	76388798	61464723	80.4630	61461722	3001	99.9951	0.0049
	Poll							
	Postal Ballot (if applicable)							
	Total		76388798	61464723	80.4630	61461722	3001	99.9951
Public- Non Institutions	E-Voting	67920088	7526636	11.0816	7522717	3919	99.9479	0.0521
	Poll		12089	0.0178	12089	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		67920088	7538725	11.0994	7534806	3919	99.9480
Total		313456886	238106448	75.9615	238099528	6920	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (11)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Prabhakar Reddy Patil (DIN: 00377406) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	169103000	99.9734	169103000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		169148000	169103000	99.9734	169103000	0	100.0000
Public-Institutions	E-Voting	76388798	61464723	80.4630	61461722	3001	99.9951	0.0049
	Poll							
	Postal Ballot (if applicable)							
	Total		76388798	61464723	80.4630	61461722	3001	99.9951
Public- Non Institutions	E-Voting	67920088	7526636	11.0816	7522856	3780	99.9498	0.0502
	Poll		12089	0.0178	12089	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		67920088	7538725	11.0994	7534945	3780	99.9499
Total		313456886	238106448	75.9615	238099667	6781	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Jignesh M. Pandya
B.Com., A.C.S., LL.B.

Mob.: +91 9819065068
E-mail: jigneshpandyacs@gmail.com
jigneshpandyacs@yahoo.co.in



JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (West) Mumbai 400 103.

Consolidated Scrutinizer's Report of Remote E-Voting and Voting at the AGM

&

MGT-13

[Pursuant to section 108 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
Swan Energy Limited
Mumbai

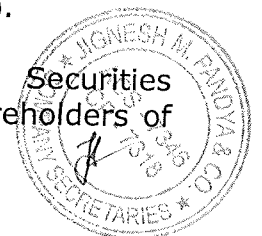
Dear Sir,

Consolidated Report of the Scrutinizer in respect of the votes cast through remote e-voting and e-voting at the meeting on the resolutions mentioned in the Notice of the 116th Annual General Meeting of the Equity Shareholders of Swan Energy Limited held on Thursday, 26th September, 2024 through video conferencing ('VC') / other audio-visual means ('OA VM').

I, **Jignesh M. Pandya**, Practicing Company Secretary, having office at 205, Shashi Co-Op. HSG Soc, Devidas Road, Borivali (West), Mumbai 400 103 being appointed as the Scrutinizer by the Board of Directors of Swan Energy Limited ("**Company**") at its meeting held on 14th August, 2024 to conduct the remote e-voting process (conducted before as well as during the AGM) in respect of the below mentioned resolutions proposed at the 116th Annual General Meeting ("**AGM**") of Swan Energy Limited held today i.e. Thursday, 26th September, 2024 at 12.30 p.m. (IST) through VC/ OAVM

The notice dated August 14, 2024, convening the AGM along with 116th Annual Report /Accounts 2023-24, as confirmed by the Company was sent to the shareholders of the Company in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company /Registrar and Transfer Agent/Depositories/ Depository Participants in compliance with the MCA General Circular Nos. 14/2020 dated April 8, 2020 and 17 /2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as MCA Circulars) and Securities and Exchange Board of India (SEBI) Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023 and October 7, 2023 ("**SEBI Circulars**").

The Company had availed the e-voting facility offered by National Securities Depository Limited ("**NSDL**") for conducting remote e-voting by the Shareholders of the Company prior to the Meeting as well as during the Meeting.





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Company Secretaries

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The voting period for remote e-voting prior to the AGM commenced on Monday, 23rd September, 2024, at 9.00 a.m. (IST) and ended on Wednesday, 25th September, 2024, at 5.00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided e-voting facility during the AGM to those shareholders who were present at the AGM through VC/OA VM and who had not cast their vote(s) earlier through remote e-voting.

The shareholders of the Company holding shares as on the "**cut-off**" date of Thursday, 19th September 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting process prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and e-voting during the AGM in respect of the said resolutions.

In respect of votes casted through remote e-voting facility:

1. In accordance with the Notice of the 116th Annual General Meeting dated 14th August, 2024 sent to the shareholders and the Advertisement published pursuant to the Rule 20 (3) (v) of the Companies (Management and Administration) Rules, 2014 on 04th September, 2024, in Business Standard in English and Mumbai Lakshdeep in Marathi.
2. The equity shareholders holding shares as on Thursday, 19th September, 2024, cutoff date, were entitled to vote on the resolutions stated in the Notice of the 116th Annual General Meeting of the Company.
3. The Voting was opened from Monday, 23rd September, 2024, 9.00 a.m. and was closed on Wednesday, 25th September, 2024, 5.00 p.m.





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- The votes were unblocked at 1.35 p.m. on Thursday, 26th September, 2024 in the presence of Mr. Aditya Pandya and Mr. Krishna Yadav who are not employees of the Company and who have signed below as witness to the unblocking of the votes.
- The e-voting results/list of equity shareholders who have voted "**For or Against**" were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>).

In respect of votes casted at the 116th Annual General Meeting of the Company:

- The persons who have not voted through remote e-voting and attended the meeting were allowed to vote electronically at the meeting. Then, again opened at 12:30 p.m. today and remained open till 1:35 p.m. (15 minutes after meeting over).

A. ORDINARY BUSINESS

a) RESOLUTION No. 1:

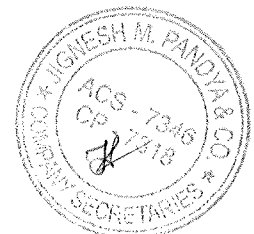
Adoption of IND AS Compliant Financial Statements ("**Standalone & Consolidated**") for the year ended 31st march, 2024 - Ordinary Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	393	238104204	99.9991
Voted At Meeting	0	0	0
Total	393	238104204	99.9991

(ii) Votes against of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	8	2244	00.0009
Voted At Meeting	0	0	0
Total	8	2244	00.0009





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(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	0	0	0
Voted At Meeting	0	0	0
Total	0	0	0

(b) RESOLUTION No. 2:

Declaration of dividend for the financial year ended 31st March, 2024- Ordinary Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	393	238106615	99.9991
Voted At Meeting	0	0	0
Total	393	238106615	99.9991

(ii) Votes against of Resolution:

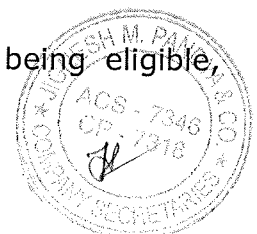
Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	9	2254	0.0009
Voted At Meeting	0	0	0
Total	9	2254	0.0009

(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	0	0	0
Voted At Meeting	0	0	0
Total	0	0	0

(c) RESOLUTION No. 3:

To re-appoint Mr. Nikhil Merchant, who retires by rotation and being eligible, offers himself for re-appointment- Ordinary Resolution





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(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	380	237167780	99.6057
Voted At Meeting	0	0	0
Total	380	237167780	99.6057

(ii) Votes against of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	25	938668	0.3943
Voted At Meeting	0	0	0
Total	25	938668	0.3943

(iii) Invalid Votes

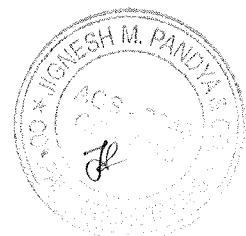
Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	0	0	0
Voted At Meeting	0	0	0
Total	0	0	0

B. SPECIAL BUSINESS

- (d) RESOLUTION No. 4:
Ratification of Cost Auditor's Remuneration- Ordinary Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	389	238104042	99.9989
Voted At Meeting	0	0	0
Total	389	238104042	99.9989





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(ii) Votes against of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	12	2406	0.0011
Voted At Meeting	0	0	0
Total	12	2406	0.0011

(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	0	0	0
Voted At Meeting	0	0	0
Total	0	0	0

(e) RESOLUTION No. 5:

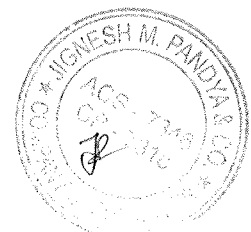
Approval for material related party transactions- Ordinary Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	292	36795757	66.2481
Voted At Meeting	0	0	0
Total	292	36795757	66.2481

(ii) Votes against of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	100	18791524	33.7519
Voted At Meeting	0	0	0
Total	100	18791524	33.7519





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(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	0	0	0
Voted At Meeting	0	0	0
Total	0	0	0

- Promoter & Promoter Group holding 16,91,03,000 Equity Shares has voted for the resolution No. 5 which is not counted for final voting being related party to the transaction.

(f) RESOLUTION No. 6:

Reappointment of Mr. Nikhil V. Merchant (DIN: 00614790) as Managing Director of the Company and to fix his remuneration - Special Resolution

(i) Votes in favour of Resolution:

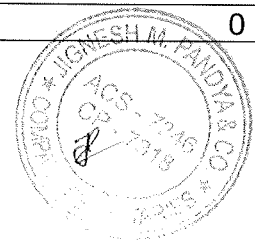
Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	377	237076729	99.5676
Voted At Meeting	0	0	0
Total	377	237076729	99.5676

(ii) Votes against of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	30	1029719	0.4324
Voted At Meeting	0	0	0
Total	30	1029719	0.4324

(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	0	0	0
Voted At Meeting	0	0	0
Total	0	0	0





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Company Secretaries

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(g) RESOLUTION No. 7:

Reappointment of Mr. Paresh V. Merchant (DIN: 00660027) as Whole-Time Director and Key Managerial Personnel of the Company and to fix his remuneration - Special Resolution

(j) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	324	221252022	92.9214
Voted At Meeting	0	0	0
Total	324	221252022	92.9214

(ii) Votes against of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	78	16854426	7.0786
Voted At Meeting	0	0	0
Total	78	16854426	7.0786

(iii) Invalid Votes

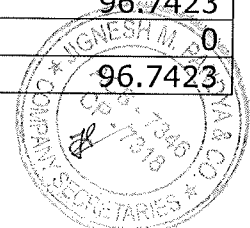
Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	0	0	0
Voted At Meeting	0	0	0
Total	0	0	0

(h) RESOLUTION No. 8:

Appointment of Mr. Chetan Selarka (DIN: 03224037) as Director and of the Company - Ordinary Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	348	230349831	96.7423
Voted At Meeting	0	0	0
Total	348	230349831	96.7423





JIGNESH M. PANDYA & CO.

Company Secretaries

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(ii) Votes against of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	57	7756617	3.2577
Voted At Meeting	0	0	0
Total	57	7756617	3.2577

(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	0	0	0
Voted At Meeting	0	0	0
Total	0	0	0

(i) RESOLUTION No. 9:

Designation of Mr. Chetan Selarka (DIN: 03224037) as Whole-Time Director (Key Managerial Personnel) and Chief Financial Officer of the Company - Special Resolution

(i) Votes in favour of Resolution:

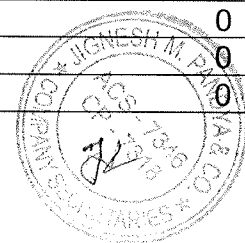
Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	341	229887651	96.5482
Voted At Meeting	0	0	0
Total	341	229887651	229887651

(ii) Votes against of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	64	8218797	3.4518
Voted At Meeting	0	0	0
Total	64	8218797	3.4518

(iii) Invalid Votes

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	0	0	0
Voted At Meeting	0	0	0
Total	0	0	0





JIGNESH M. PANDYA & CO.

Company Secretaries

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(j) RESOLUTION No. 10:

Appointment of Mr. Ashish Bairagra (DIN: 00049591) as an Independent Director of the Company - Special Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	389	238099528	99.9970
Voted At Meeting	0	0	0
Total	389	238099528	99.9970

(ii) Votes against of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	12	6920	0.0030
Voted At Meeting	0	0	0
Total	12	6920	0.0030

(iii) Invalid Votes

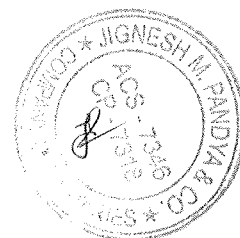
Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	0	0	0
Voted At Meeting	0	0	0
Total	0	0	0

(k) RESOLUTION No. 11:

Appointment of Mr. Prabhakar Reddy Patil (DIN: 00377406) as an Independent Director of the Company - Special Resolution

(i) Votes in favour of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	388	238099667	99.9971
Voted At Meeting	0	0	0
Total	388	238099667	99.9971





JIGNESH M. PANDYA & CO.

Company Secretaries

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(ii) Votes against of Resolution:

Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	13	6781	00.0029
Voted At Meeting	0	0	0
Total	13	6781	00.0029

(iii) Invalid Votes

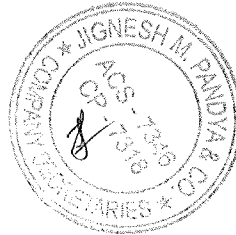
Particulars	Number of Members voted	No. of shares cast by them	% of Total No. of valid votes cast
Remote E Voting	0	0	0
Voted At Meeting	0	0	0
Total	0	0	0

- In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 11 as set out in the Notice of the 116th Annual General Meeting have been passed with requisite majority.
- All relevant records of vote casted by electronically will remain in my custody until the Chairman considers, approves and signs the minutes of the 116th Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,

For **JIGNESH M PANDYA & CO.,**
Company Secretaries



Jignesh Pandya
Proprietor
ACS - 7346, CP -7318

Place : Mumbai
Date : 26th September, 2024
UDIN: A007346F001328677

Witnesses:

1) Mr. Aditya Pandya

:

A. J. Pandya

2) Mr. Krishna Yadav

:

Krishna K. Yadav